



AMERICAN DREAM DOWNPAYMENT INITIATIVE

Low-income single parent households can receive a grant to pay for down payment and closing costs through the Louisiana Housing Finance Agency's American Dream Downpayment Initiative (ADDI). The program allows LHFA and its lending partners to help eligible families receive up to 6% of the sales price or \$10,000 (whichever is greater) for down payment and closing costs assistance.

Just the Facts:

- Homes must be purchased in Louisiana
- Borrower must meet local income requirements
- Purchase price cannot exceed HOME purchase limits (contact LHFA for more information about purchase limits)
- Homebuyers must attend an approved homebuyer-training course
- Single-family, one-unit homes or double-wide mobile homes are eligible for purchase
- Contact one of LHFA's participating lenders
- Find a house that meets the program requirements
 - You can do this through a realtor, real estate agent or on your own
- Obtain a signed purchase agreement for the home
 - A licensed realtor or real estate agent can help you negotiate a contract
- Apply for the home loan with an LHFA participating lender

EXAMPLE

A single-parent first-time homebuyer seeking to purchase a home in Baton Rouge

Household Income Requirements:

Family Income - 1 person	\$31,450
Family Income - 2 people	\$35,950
Family income - 3 people	\$40,450
Family income - 4 or more people	\$44,950
Home purchase price limit up to	\$200,160

(additional family incomes available upon request)

Information listed subject to change, contact LHFA for more details.



FOR MORE INFORMATION CONTACT LOUISIANA HOUSING FINANCE AGENCY

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