



HOME/MRB ASSISTED PROGRAM

The MRB Assisted Program helps prospective homebuyers who may not have enough money to meet down payment and closing costs. The program has interest rates that are usually at or below market level.

The Louisiana Housing Finance Agency also has an Unassisted Program for those with enough money for down payment and closing costs but want a below market interest rate.

Just the Facts:

- Must be first-time homebuyer
- Property must be in Louisiana
- Must meet local income requirements
- Purchase price cannot exceed HOME purchase limits
- Down payment and closing costs assistance range between 4.50% to 9.00%
- Contact one of LHFA's participating lenders
- Find a house that meets the program requirements (1 - 4 units)
 - You can do this through a realtor, a real estate agent or on your own
- Obtain a signed purchase agreement for the home
 - A licensed realtor or real estate agent can help you negotiate a contract
- Apply for the home loan with an LHFA participating lender

EXAMPLE

Family seeking to purchase a home
(Max Purchase Price \$200,160):

Greater New Orleans Household Income Requirements:

Family Income - 1 person	\$33,500
Family Income - 2 people	\$38,300
Family Income - 3 people	\$43,050
Family Income - 4 people	\$47,850

E. Baton Rouge, Ascension & Livingston Parish Household Income Requirements:

Family Income - 1 person	\$31,700
Family Income - 2 people	\$36,250
Family Income - 3 people	\$40,750
Family Income - 4 people	\$45,300

(additional family incomes available upon request)

Information listed subject to change, contact LHFA for more details.



FOR MORE INFORMATION CONTACT LOUISIANA HOUSING FINANCE AGENCY

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